

The climate tax statement:

1. All GHG gases & substances are taxed
2. The tax is levied EVERYWHERE, globally, at the same rate per ton of CO₂ equivalent
3. The tax is gradually introduced – modest initially, but increasing fast every year – to allow the economy to adjust, to a minimum of U\$ 500/tCO₂e in 2030 and U\$ 1000/tCO₂e by 2035 (10 & 15 years after implementation)
4. The tax is levied & redistributed at country level, at the point of emissions (end-consumer, similar to VAT)
5. ALL tax revenues are redistributed, completely fiscal neutral
 - a. 50% cash-back, re-distributed regressively (low income brackets receive higher cash-back) to balance the temporarily increasing energy bill
 - b. 40% for building renewable energy infrastructure (excluding nuclear, bio-fuels and carbon capture technologies)
 - c. 10% for R&D and mitigation
6. Agriculture contributes 15-25% of global GHG emissions. Meat and dairy products therefore need to be taxed according to their associated CO₂e emissions
7. Countries that do not participate in a global climate tax scheme are taxed a flat import tariff of at least 30% on all imports. These tariffs will be redistributed to the population as cash-back



Tax all GHGs

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graph TD; A[Tax all GHGs] --> B[Re-distribute: Cash-back]; A --> C[Re-invest: Renewable infra]; B --> D[Economic stimulus]; C --> E[GHG emissions eliminated]; C --> D;
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Re-distribute:
Cash-back

Re-invest:
Renewable infra

Economic
stimulus

GHG emissions
eliminated